



Press release

Eloda 2006 Corporation

Symbol : ELA : TSX-V

ELODA ANNOUNCES
THE CLOSING OF A PRIVATE PLACEMENT OF \$1 695 000

Montreal, Quebec, January 5, 2007 – Eloda 2006 Corporation (« **Eloda** ») is pleased to announce the closing of a private placement of 5 650 000 common shares at a price of \$0.30 per share yielding gross proceeds of \$1 695 000. The closing is subject to the approval of the TSX Venture.

The common shares issued pursuant thereto are subject to a 4 month escrow ending April 30, 2007.

The proceeds will be used to complete the execution of the business plan of the corporation, to pay certain liabilities and to fund working capital requirements.

A 10% commission on the gross proceeds of this placement is payable in cash to a person acting as agent for this private placement.

The TSXV does not accept responsibility for the adequacy or accuracy of this release.

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