



**News Release
Immediate Distribution**

ELODA CORPORATION CLOSSES A PRIVATE PLACEMENT OF \$615,000

Montreal, April 1, 2009 – Eloda Corporation ("**Eloda**" or the "**Corporation**") (TSX-V: ELA) today announced the closing of a non-brokered private placement of 12,300,000 units for gross proceeds of \$615,000. Each unit is comprised of one common share and one common share purchase warrant entitling the holder thereof to purchase one additional common share of the Corporation, at a price of \$0.05 per common share, for a period of 12 months following the closing date and thereafter at the price of \$0.10 per common share for an additional period of 48 months.

The securities issued in connection with the private placement are subject to a four month and one day hold period which will expire on August 1, 2009. The private placement is subject to the final approval of the TSX Venture Exchange.

The proceeds from the private placement will be used by Eloda to fund the on-going growth of its business and for working capital purposes.

Eloda also wishes to announce that it actually closed, on October 23, 2008, a private placement of a total of 10,084,822 common shares, at a price of \$0.05 per common share, for gross proceeds of \$504,241.11 instead of a private placement of \$654,241.10 as previously announced.

About Eloda Corporation

Eloda Corporation (TSX-V: ELA) is a third party providing a suite of innovative, effective and user-friendly measurement and validation tools for the advertising industry. The company is headquartered in Montréal, with an office in New York City. For more information, visit www.eloda.com.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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