



News Release
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**ELODA CORPORATION ANNOUNCES RESULTS
FOR THE FIRST QUARTER OF 2009:
Revenues increase 82% compared to the same period of last year.**

Montreal, May 31, 2009 – Eloda Corporation, (“**Eloda**” or the “**Company**”, TSX-V: ELA), today announced its results for the first quarter ended March 31, 2009.

The Corporation realized revenues of \$133,332 for the fiscal period ended March 31, 2009, an increase of 82% compared with revenues of \$73,195 for the same period in the previous year. Revenue growth was driven by increased sales of Eloda Protocol.

Net losses totalled \$1,116,290 or \$0.01 per share in the first quarter of 2009, against \$1,111,245 or \$0.01 per share in the same period of 2008. The loss in the first quarter of 2009, as with 2008, is primarily composed of non-cash expenses such as stock based compensation and the accretion in the carrying value of long term debt and convertible debentures.

	Three-month period ended March 31,	
	2009	2008
	\$	\$
Revenues	133,332	73,195
Net Loss	(1,116,290)	(1,111,245)
Basic and diluted loss per share	(0.01)	(0.01)
Total Assets	582,497	2,345,343
Long Term liabilities	5,192,695	2,838,277

Highlights

"Our revenue growth in the first quarter of 2009 reflects the initial success of Protocol we are seeing in the U.S. market. The financial crisis is putting pressure on costs and accountability, and Protocol is the perfect tool for organizations that want to control their TV Ad spends." said François Rainville, President and CEO of Eloda.

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About Eloda Corporation

Eloda Corporation (TSX-V:ELA) provides a suite of innovative, effective and user-friendly measurement and validation tools for the advertising industry. The company is headquartered in Montreal, with an office in New York City. For more information, visit www.eloda.com.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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