



**News Release
Immediate Distribution**

ELODA ANNOUNCES LOAN AGREEMENT OF UP TO \$500,000

Montreal, June 26, 2009 – Eloda Corporation ("Eloda") (TSX-V: ELA) announces that, subject to the approval of the TSX Venture Exchange, it has entered into a loan agreement in the form of promissory notes for a maximum of \$500,000 with certain insiders and shareholders of Eloda and has issued promissory notes in the aggregate principal amount of \$150,000 in respect of the first and second tranches. Additional advances under the loan agreement are at the sole option of the lenders.

The promissory notes bear interest at the annual rate of 12% and shall become due and payable upon demand by the holders. The promissory notes are not convertible into securities of Eloda. In order to guarantee the loan, Eloda has agreed to grant a hypothec on the universality of its movable property. No bonus or commission will be paid in connection with the loan.

The proceeds of the loan will mainly be used to finance Eloda's operations, fund the on-going growth of its business and will be used for working capital purposes.

The loan agreement entered into by Eloda constitutes a related party transaction for the purposes of Multilateral Instrument 61-101 Protection of Minority Holders in Special Transactions ("MI 61-101") (the "Related Party Transaction"). The disinterested directors of Eloda have determined that the terms of the Related Party Transaction are fair and reasonable insofar as Eloda's shareholders are concerned and have approved the loan.

Eloda is relying on the exemption from the minority shareholder approval requirement contained in Section 5.7(f) of MI 61-101 as the loan is on reasonable commercial terms and is not convertible into or repayable in equity or voting securities of Eloda. A material change report with respect to the Related Party Transaction has not been filed at least 21 days before the expected date of the closing as Eloda was in need of the funds. Eloda considers the shortened timeframe to be reasonable and necessary under these circumstances.

About Eloda Corporation

Eloda Corporation (TSX-V: ELA) is a third party providing a suite of innovative, effective and user-friendly measurement and validation tools for the advertising industry. The company is headquartered in Montréal, with an office in New York City. For more information, visit www.eloda.com.

Neither TSX Venture Exchange nor its Regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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