



**News Release
Immediate distribution**

ISSUANCE OF SHARES TO INVESTORS

Montreal, March 14, 2007 – Eloda Corporation ("Eloda") announces that it agreed, subject to approval from the TSX Venture Exchange, to issue additional shares to two arm's length investors in order to provide them with a number of shares equal to what they would have received if they had subscribed their shares at \$0.30 per share in October 2006 instead of \$0.35. All financings completed since October 2006 were at \$0.30 per share.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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